

COMPANY REGISTRATION NUMBER: SC268081
CHARITY REGISTRATION NUMBER: SC014949

Dundee International Women's Centre
Company Limited by Guarantee
Financial Statements
31 March 2025

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PB AUDIT LIMITED
REGISTERED AUDITORS

Dundee International Women's Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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Dundee International Women's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Dundee International Women's Centre
Charity registration number	SC014949
Company registration number	SC268081
Principal office and registered office	Unit 9 Manhattan Business Park Dundonald Street Dundee DD3 7PY

The trustees

Marthe Blyth	
Dana Dalziel	
Simge Gulac-O'Grady	
Charlene Guild	
Duygu Rotsinger	
Bilkis Lawal Shuaibu	
Neelum Yousaf	(Appointed 16 April 2024)
Katie Baxter	(Appointed 14 May 2025)
Oyindamola Bamgbose	(Resigned 13 May 2024)
Yasmine Zeid	(Resigned 5 September 2024)

Key Management Personnel

Kristina Piggott - Manager for Strategy & Operations
Susan A'Brook - Evaluation & Impact Officer
Nausheen Karim - Childcare Manager

Dundee International Women's Centre

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Auditor	PB Audit Limited Registered Auditors 18 North Street Glenrothes Fife KY7 5NA
Bankers	CAF 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JT Royal Bank of Scotland 3 High Street Dundee DD1 9LY United Trust Bank 1 Ropemaker Street London EC2Y 9AW
Solicitors	Thorntons Law LLP Whitehall House 33 Yeaman Shore Dundee Scotland DD1 4BJ

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 18 May 2004 and registered as a charity since September 1989.

A revised Memorandum of Association was created, presented and agreed in January 2023.

Recruitment and appointment of board of directors

Prospective directors are required to complete an application form and be interviewed before being co-opted if a meeting of the Board agrees. They then need to stand for election at the next AGM. Any other member of the organisation can stand for election to the Board at this time.

Dundee International Women's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Structure, governance and management *(continued)*

Induction and training of directors

All new Board members receive induction training to familiarise themselves with Dundee International Women's Centre's (DIWC) work. This training is delivered by the Manager for Strategy and Operations with input from the Board of Directors. New directors are paired with a buddy for their first six months in the role. Ongoing training is offered as needed, and an annual Board Development Day is held.

Health and safety

The Board is responsible for ensuring that regular risk assessments and procedures are in place and followed. The risk register is reviewed annually, and new regulations or required actions are communicated to staff through weekly huddles or monthly team meetings.

Risk management

DIWC continues to develop its social enterprise, Rise and Shine Childcare Service, to reduce reliance on grant funding and strengthen long-term sustainability. The Board of Directors supports this by conducting an annual SWOT analysis to review risks and opportunities.

Financial controls

Financial systems and procedures, including the Finance and Cash Handling Policies, are reviewed annually to support effective risk management.

Objectives and activities

DIWC supports women, particularly those from minority ethnic and disadvantaged communities, to achieve their personal, educational, social, and employment goals. We provide a wide range of learning opportunities, from accredited qualifications and language classes to wellbeing activities and cultural events. Our Rise and Shine Childcare Service enables women with young children to access learning and support. Alongside our core programme, we deliver specialised projects including domestic abuse awareness, healthy relationships, digital skills, and community cohesion initiatives such as Connecting Cultures. We also have a Stobswell West Initiative which is bringing organisations together and coordinating activities within the area to promote social inclusion, increase employability opportunities and address poverty. These projects are developed in partnership with funders and local organisations, ensuring we respond directly to the needs of the women we serve while promoting equality, inclusion, and empowerment.

Dundee International Women's Centre

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Objectives and activities *(continued)*

Values

DIWC is a values-driven organisation. Our values provide purpose and direction for everything we do.

During 2024-25, we reviewed our values through consultation with members, staff, volunteers, and directors. Following this process, we agreed and adopted five new values:

- Trust
- Respect
- Support
- Equality
- Approachability

These values are central to our new business plan. They shape our strategy by guiding where we focus our energy, the decisions we make, the projects we deliver, and the partners we work with. Within the charity, they influence how we work and communicate with each other and how people experience DIWC and its services.

Vision

Our vision is one of engagement, education, and self-empowerment: DIWC is a place where women and girls achieve their personal goals, reach their full potential, and prosper in their community.

Mission

DIWC addresses the needs of women, with an emphasis on those from black and ethnic minority communities; we work to promote and create learning opportunities for women to gain the confidence, education, employability, and life skills that will enable them to participate more fully in social, educational, political, and economic life.

Achievements and performance

Education and Skills Development

This year we introduced an additional SQA module called Working with Numbers to our SQA qualifications course. 10 women achieved the qualification with 25 learners engaging in number confidence classes this year. These classes were supported through UK Shared Prosperity funding (via Dundee City Council).

Other new classes added this year to our timetable included Beauty for Beginners, Everyday Numbers, Driving Theory, International Certification of Digital Literacy (ICDL), Welcome to Scotland and Family Yoga. Along with these new classes we also relaunched Mellow Bumps courses and introduced a new Friday morning class called Toddler Plus One, supported by Cattnach Trust.

During the year, we were successful in securing a three-year grant from the National Lottery Improving Lives Fund. This funding enabled us to employ a Volunteer Coordinator, which has expanded the range of volunteer opportunities and strengthened support for existing volunteers. Volunteers now have access to more training and development, enhancing their skills and improving their employability.

Dundee International Women's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Achievements and performance *(continued)*

Specialist projects

DIWC takes on specialist projects from time to time where there is close alignment with the purposes and values of the organisation. Current projects this year include:

Respected, Equal and Safe

Increasing awareness of violence against women and girls within BME and migrant communities and sharing information on the additional issues faced by BME women with other professionals.

Connecting Cultures

Increasing awareness of online extremism by educating parents, professionals, and young people about grooming and radicalisation. This work involves networking with local and national organisations to share best practice and teaching materials. An unexpected success has been the opportunity to share our learning with organisations across Scotland. The project also includes delivering Cultural Awareness Training to communities and professionals, as well as raising awareness of hate crime, how to report it, and promoting DIWC's role as a third-party reporting centre.

Cost of Living

Providing advice and signposting to women affected by the Cost-of-Living crisis. This included hosting partner organisations at the centre to offer guidance on energy, debt, and benefit maximisation. The project worker also supported women to attend external appointments and made telephone calls on their behalf when needed. Unfortunately, this funding came to an end in October 2024.

Stobswell West

This is an 18-month funded project offering support to BME families within the Stobswell West area of Dundee. Stobswell West is an area of poverty and deprivation and is within the 5% and 10% most deprived areas in Dundee, as reported on the latest Scottish Index of Multiple Deprivation (SIMD). We have received funding from Dundee City Council to employ a worker to carry out outreach work, taking a targeted approach to connect existing projects and services and achieving agreed outcomes. This includes introducing families to the centre and activities we already deliver at the centre, including Crèche and play sessions. This service is particularly geared towards supporting black and minority ethnic women and children of any gender but is available to any women within the Dundee area. The worker will signpost, refer and accompany vulnerable family members to relevant supports as required, and maximise engagement with other support services whether statutory or voluntary.

Organisational Development

- Insights Discovery training was introduced to the staff team at DIWC this year which was supported by the CEO of Insights Discovery.
- We secured Rosa funding for a 12-month Team Leader post which has been a great organisational development opportunity due to the expansion of the organisation over recent years.
- There was a number of opportunities available for staff training some of which included Spiritual Abuse (SACRED), Boundaries (Just Bee), Refresher Health & Safety, Adult and Child Protection, Insights Discovery.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Achievements and performance *(continued)*

Awards and Recognition

- Achieved the Welcoming Women Award from the Gendered Services Group.
- Featured in Dundee City Council's Fairness Initiative Report 2024.
- Our Creche Manager Nausheen Karim was a finalist for Social Enterprise Scotland Employee Champion at the 2024 Social Enterprise Scotland awards which was held at the Scottish Parliament.
- DIWC received a commendation letter from Jenny Hill, Dundee HSCP, recognising DIWC's impact.
- DIWC was a finalist for Dundee Social Enterprise Awards as a finalist in the Innovation Award and Social Enterprise of the Year Award

Events and Community Engagement

During the year, DIWC hosted a wide range of events which brought people together, celebrated culture, and strengthened our community links. Highlights included:

- Flea Market - raised over £1,000 to support the centre, while showcasing diverse food and crafts.
- Community lunches - hosted for Eid, Volunteers, and Black History Month, giving members an opportunity to celebrate and connect.
- Festive Fair (December 2024) - a major success, attracting strong community participation and raising valuable funds.
- Partnership activities - for example, we hosted a Chest Heart Stroke Scotland drop-in which supported nine participants.
- AGM and Fashion Show (January 2025) - attended by 58 members with 15 proxy votes. Members also approved important updates to the Articles of Association, allowing online meetings in future.

These events not only raised funds but also created opportunities for connection, learning, and participation, reinforcing DIWC's role as a hub for the community.

Financial review

Results for the year ended 31 March 2025 are given in the Statement of Financial Activities on page 14. The assets and liabilities are detailed on the Statement of Financial Position on page 15. The Statement of Financial Activities shows a surplus of funds for the year of £32,063 (2024: 66,188). Unrestricted funds now total £196,051, with restricted funds amounting to £102,254.

Reserves policy

The organisation made the decision and continues to work towards building and/or retaining a constant surplus, equating the total of three months of costs, to reduce the burden or need for potential redundancy and or financial crisis situations.

Dundee International Women's Centre

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Plans for future periods

The Board of Directors and staff will continue to widen the range of funders, with an emphasis on finding non-restricted funds.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Dundee International Women's Centre

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

A resolution to reappoint PB Audit Limited as auditors will be proposed at the forthcoming Annual General Meeting.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 17 November 2025 and signed on behalf of the board of trustees by:



Marthe Blyth
Trustee



Neelum Yousaf
Trustee

Dundee International Women's Centre

Company Limited by Guarantee

Independent Auditor's Report to the Members of Dundee International Women's Centre

Year ended 31 March 2025

Opinion

We have audited the financial statements of Dundee International Women's Centre (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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Independent Auditor's Report to the Members of Dundee International Women's Centre

(continued)

Year ended 31 March 2025

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other matter

The 2024 comparative figures in the financial statements are unaudited as no audit was carried out in the prior year.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
 - the financial statements are not in agreement with the accounting records and returns; or
 - certain disclosures of trustees' remuneration specified by law are not made; or
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Dundee International Women's Centre

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Independent Auditor's Report to the Members of Dundee International Women's Centre

(continued)

Year ended 31 March 2025

- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and industry, we identified that the principal risks of non-compliance with laws and regulations related to breaches of UK regulations and prohibited business practices, and we considered that the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override controls), and determined that the principal risks were related to the

Dundee International Women's Centre

Company Limited by Guarantee

Independent Auditor's Report to the Members of Dundee International Women's Centre

(continued)

Year ended 31 March 2025

potential posting of inappropriate journal entries to manipulate financial results and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Reviewing minutes of meetings of those charged with governance including the Board.
- Evaluation and testing of the operating effectiveness of management's controls designed to prevent and detect irregularities.
- Identifying and testing journal entries based on risk criteria.
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing.
- Testing transactions entered into outside of normal course of business.
- Investigated the rationale behind significant or unusual transactions.
- Reviewed accounting estimates for evidence of bias.
- Performed analytical review and sample testing of income.
- Agreed financial statement disclosures to supporting documentation.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
 - Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
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Independent Auditor's Report to the Members of Dundee International Women's Centre

(continued)

Year ended 31 March 2025

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Linda Johnston

Linda Johnston, F.C.C.A (Senior Statutory Auditor)

For and on behalf of
PB Audit Limited
Registered Auditors
18 North Street
Glenrothes
Fife
KY7 5NA

PB Audit Limited are eligible to act as auditors under the terms of Section 1212 of the Companies Act 2006.

17 November 2025

Dundee International Women's Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		2025		2024 <i>(restated)</i>	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	6,505	15,885	22,390	27,865
Charitable activities	6	85,611	434,404	520,015	463,790
Other trading activities	7	2,021	–	2,021	1,512
Investment income	8	5,565	–	5,565	4,035
Other income	9	3,745	–	3,745	1,048
Total income		<u>103,447</u>	<u>450,289</u>	<u>553,736</u>	<u>498,250</u>
Expenditure					
Expenditure on charitable activities	10,11	<u>110,646</u>	<u>436,027</u>	<u>546,673</u>	<u>432,062</u>
Total expenditure		<u>110,646</u>	<u>436,027</u>	<u>546,673</u>	<u>432,062</u>
Net income and net movement in funds		<u>(7,199)</u>	<u>14,262</u>	<u>7,063</u>	<u>66,188</u>
Reconciliation of funds					
Total funds brought forward		<u>203,250</u>	<u>87,992</u>	<u>291,242</u>	<u>225,054</u>
Total funds carried forward		<u>196,051</u>	<u>102,254</u>	<u>298,305</u>	<u>291,242</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 17 to 31 form part of these financial statements.

Dundee International Women's Centre

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 (restated) £
Current assets			
Debtors	18	17,035	10,302
Cash at bank and in hand		301,821	298,243
		<u>318,856</u>	<u>308,545</u>
Creditors: amounts falling due within one year	19	20,551	17,303
Net current assets		<u>298,305</u>	<u>291,242</u>
Total assets less current liabilities		<u>298,305</u>	<u>291,242</u>
Net assets		<u>298,305</u>	<u>291,242</u>
Funds of the charity			
Restricted funds		102,254	87,992
Unrestricted funds		196,051	203,250
Total charity funds	22	<u>298,305</u>	<u>291,242</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17 November 2025, and are signed on behalf of the board by:



Marthe Blyth
Trustee



Neelum Yousaf
Trustee

The notes on pages 17 to 31 form part of these financial statements.

Dundee International Women's Centre

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Statement of Cash Flows

Year ended 31 March 2025

	2025	2024
	£	<i>(restated)</i> £
Cash flows from operating activities		
Net income	7,063	66,188
<i>Adjustments for:</i>		
Other interest receivable and similar income	(5,565)	(4,035)
Accrued expenses	1,300	1,023
<i>Changes in:</i>		
Trade and other debtors	(6,733)	(4,821)
Trade and other creditors	1,948	(17,897)
Cash generated from operations	(1,987)	40,458
Interest received	5,565	4,035
Net cash from operating activities	<u>3,578</u>	<u>44,493</u>
Net increase in cash and cash equivalents	3,578	44,493
Cash and cash equivalents at beginning of year	298,243	253,750
Cash and cash equivalents at end of year	<u>301,821</u>	<u>298,243</u>

The notes on pages 17 to 31 form part of these financial statements.

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Unit 9, Manhattan Business Park, Dundonald Street, Dundee, DD3 7PY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees are of the opinion that the charity can continue to meet its obligations as they fall due for the foreseeable future due to the current level of financial reserves and expectations of future income. As a consequence the directors have prepared the financial statements on the going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

As a charity, Dundee International Women's Centre is exempt from tax on income and gains falling within section 505 of the Taxation of Chargeable Gains Act 1992 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from events and fundraising is received in exchange for supplying goods and services to raise funds for the charity which is classed as unrestricted funds.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
 - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
 - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
-

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible fixed assets are stated at cost less depreciation. The charity capitalises items of equipment where the purchase price exceeds £1,000.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Defined benefit pension plan

The charity is a member of the Pensions Trust Growth Plan which operated as a defined contribution pension scheme until a change in the definition of money purchase schemes under the Pensions Act 2011, after which the scheme was reclassified as a defined benefit scheme. It has not been possible to quantify the charity's share of the deficit of this plan therefore it is accounted for as if it was a defined contribution scheme.

4. Limited by guarantee

The charity is a company limited by guarantee without share capital. Each member of the charity has undertaken to contribute an amount not exceeding £1 towards any deficit arising in the event of the charity being placed in liquidation.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations and miscellaneous grants	<u>6,505</u>	<u>15,885</u>	<u>22,390</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations and miscellaneous grants	<u>6,412</u>	<u>21,453</u>	<u>27,865</u>

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Dundee Partnership	–	41,742	41,742
Dundee City Council	–	45,090	45,090
Scottish Government - People & Communities	–	110,697	110,697
Big Lottery	–	67,158	67,158
Northwood Trust	–	50,000	50,000
Rosa Fund	–	24,966	24,966
EIHR Connecting Cultures	–	45,000	45,000
Scottish Government - DES	–	24,176	24,176
Cattanach Trust	–	21,105	21,105
DVVA - CMH & Wellbeing	–	–	–
The Robertson Trust	28,000	–	28,000
DCC - UK Shared Prospects	–	12,686	12,686
Dundee & Angus College	–	16,784	16,784
Mobile creche	47,282	–	47,282
Room hire	115	–	115
Adult classes attendance fees	10,214	–	10,214
	<u>85,611</u>	<u>459,404</u>	<u>545,015</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 (restated) £
Dundee Partnership	–	41,742	41,742
Dundee City Council	–	14,360	14,360
Scottish Government - People & Communities	–	114,130	114,130
Big Lottery	–	23,876	23,876
Northwood Trust	–	50,000	50,000
Rosa Fund	–	–	–
EIHR Connecting Cultures	–	45,000	45,000
Scottish Government - DES	–	24,176	24,176
Cattanach Trust	–	22,479	22,479
DVVA - CMH & Wellbeing	–	12,483	12,483
The Robertson Trust	30,800	–	30,800
DCC - UK Shared Prospects	–	5,000	5,000
Dundee & Angus College	–	16,784	16,784
Mobile creche	53,632	–	53,632
Room hire	459	–	459
Adult classes attendance fees	8,869	–	8,869
	<u>93,760</u>	<u>370,030</u>	<u>463,790</u>

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

7. Other trading activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Subscriptions	2,021	2,021	1,512	1,512

8. Investment income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bank interest receivable	5,565	5,565	4,035	4,035

9. Other income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Other income	3,745	3,745	1,048	1,048

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Charitable activities	109,434	425,709	535,143
Support costs	1,212	10,318	11,530
	<u>110,646</u>	<u>436,027</u>	<u>546,673</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Charitable activities	89,941	332,870	422,811
Support costs	–	9,251	9,251
	<u>89,941</u>	<u>342,121</u>	<u>432,062</u>

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Expenditure on charitable activities by activity type *(continued)*

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activities	535,143	685	535,828	423,783
Governance costs	–	10,845	10,845	8,279
	<u>535,143</u>	<u>11,530</u>	<u>546,673</u>	<u>432,062</u>

12. Analysis of support costs

	Support costs £	Total 2025 £	Total 2024 £
General office	685	685	972
Governance costs	10,845	10,845	8,279
	<u>11,530</u>	<u>11,530</u>	<u>9,251</u>

13. Auditors remuneration

	2025 £	2024 £
Fees payable for the audit of the financial statements	<u>3,600</u>	<u>–</u>

14. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>–</u>	<u>2,400</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	424,921	329,896
Social security costs	25,428	14,823
Employer contributions to pension plans	12,437	7,678
	<u>462,786</u>	<u>352,397</u>

The average head count of employees during the year was 28 (2024: 24).

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

15. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £125,399 (2024:£110,257).

16. Trustee remuneration and expenses

During the year no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

17. Tangible fixed assets

	Equipment £
Cost	
At 1 Apr 2024	11,161
Disposals	(11,161)
At 31 Mar 2025	<u>–</u>
Depreciation	
At 1 Apr 2024	11,161
Disposals	(11,161)
At 31 Mar 2025	<u>–</u>
Carrying amount	
At 31 Mar 2025	<u>–</u>
At 31 Mar 2024	<u>–</u>

18. Debtors

	2025 £	2024 £
Trade debtors	6,035	9,184
Prepayments and accrued income	11,000	1,118
	<u>17,035</u>	<u>10,302</u>

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

19. Creditors: amounts falling due within one year

	2025	2024 <i>(restated)</i>
	£	£
Trade creditors	5,612	6,499
Accruals and deferred income	6,467	4,761
Social security and other taxes	6,607	6,038
Other creditors	1,865	5
	<u>20,551</u>	<u>17,303</u>

20. Deferred income

	2025	2024 <i>(restated)</i>
	£	£
Amount deferred in year	<u>406</u>	<u>–</u>

Deferred income relates to income received in March 2025 that relates to 2025/26.

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £12,437 (2024: £7,678).

22. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2024	Income	Expenditure	Transfers	At 31 Mar 2025
	£	£	£	£	£
Core funding	173,513	3,868	(2,003)	–	175,378
Mobile creche	–	47,272	(31,059)	(16,213)	–
Other income for					
Centre	24,431	15,889	(40,320)	16,213	16,213
Vulnerable Women	1,748	–	(229)	–	1,519
Lunch Club	3,558	7,379	(7,996)	–	2,941
DCC Business Support	–	–	–	–	–
Child Care	–	1,039	(1,039)	–	–
Coffee Machine	–	–	–	–	–
The Robertson Trust	–	28,000	(28,000)	–	–
	<u>203,250</u>	<u>103,447</u>	<u>(110,646)</u>	<u>–</u>	<u>196,051</u>

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

22. Analysis of charitable funds *(continued)*

Unrestricted funds

	At 1 Apr 2023	Income	Expenditure	Transfers	At 31 Mar 2024
	£	£	£	£	£
Core funding	159,488	14,034	(9)	–	173,513
Mobile creche	–	53,606	(29,175)	(24,431)	–
Other income for Centre	17,100	3,463	(20,563)	24,431	24,431
Vulnerable Women	1,973	–	(225)	–	1,748
Lunch Club	1,930	3,953	(2,325)	–	3,558
DCC Business Support	6,420	–	(6,420)	–	–
Child Care	–	–	–	–	–
Coffee Machine	(487)	911	(424)	–	–
The Robertson Trust	–	30,800	(30,800)	–	–
	<u>186,424</u>	<u>106,767</u>	<u>(89,941)</u>	<u>–</u>	<u>203,250</u>

Restricted funds

	At 1 Apr 2024	Income	Expenditure	Transfers	At 31 Mar 2025
	£	£	£	£	£
Dundee Partnership	–	41,742	(41,742)	–	–
Scottish Government - People & Communities	–	110,697	(110,697)	–	–
Big Lottery	12,815	–	(12,815)	–	–
Northwood Trust	25,000	25,000	(25,000)	–	25,000
Bazorg	2,825	–	(2,116)	–	709
Rosa Fund	–	24,966	(338)	–	24,628
Big Lottery	–	67,158	(40,741)	–	26,417
Gardening	–	500	–	–	500
Nine Trades	–	1,250	(738)	–	512
Ward	–	4,500	(3,077)	–	1,423
Welcoming Women	–	498	(498)	–	–
Museums & Galleries	–	2,000	(957)	–	1,043
Awards for All	–	–	–	–	–
Maple Trust - Mellow Bumps	480	–	(109)	–	371
DCC - Equalities	272	725	(997)	–	–
Dundee & Angus College	9,787	16,784	(26,571)	–	–
Art Group	–	–	–	–	–

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

EIHR Connecting Cultures	–	45,000	(45,000)	–	–
Scottish Government - DES	–	24,176	(24,176)	–	–
G Fraser - Discover Dundee	1,359	–	(277)	–	1,082
Foundation Scotland - Volant	–	–	–	–	–
UK Shared Prospects	–	12,686	(12,686)	–	–
DCC Stobswell	357	45,090	(45,447)	–	–
DVVA - CMH & Wellbeing	12,483	–	(12,483)	–	–
Cattanach Trust	17,472	21,105	(22,297)	–	16,280
Sewing	229	8	–	–	237
Tay Trust	–	2,000	(1,398)	–	602
Common Group Fund	–	–	–	–	–
Hillcrest	173	4,404	(2,582)	–	1,995
G&G Thomson	4,740	–	(3,285)	–	1,455
	<u>87,992</u>	<u>450,289</u>	<u>(436,027)</u>	<u>–</u>	<u>102,254</u>
	At 1 Apr 2023	Income	Expenditure	Transfers	At 31 Mar 2024 <i>(restated)</i>
	£	£	£	£	£
Dundee Partnership	–	41,742	(41,742)	–	–
Scottish Government - People & Communities	–	114,130	(114,130)	–	–
Big Lottery	–	23,876	(11,061)	–	12,815
Northwood Trust	–	50,000	(25,000)	–	25,000
Bazorg	5,365	–	(2,540)	–	2,825
Rosa Fund	–	–	–	–	–
Big Lottery	–	–	–	–	–
Gardening	–	–	–	–	–
Nine Trades	–	–	–	–	–
Ward	–	–	–	–	–
Welcoming Women	–	–	–	–	–
Museums & Galleries	–	–	–	–	–
Awards for All	4,013	–	(4,013)	–	–
Maple Trust - Mellow	–	–	–	–	–
Bumps	–	1,500	(1,020)	–	480
DCC - Equalities	330	812	(870)	–	272
Dundee & Angus	–	–	–	–	–
College	21,888	25,333	(37,434)	–	9,787
Art Group	200	–	(200)	–	–

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

EIHR Connecting Cultures	–	45,000	(45,000)	–	–
Scottish Government - DES	157	24,176	(24,333)	–	–
G Fraser - Discover Dundee	1,677	–	(318)	–	1,359
Foundation Scotland - Volant	5,000	–	(5,000)	–	–
UK Shared Prospects	–	5,000	(5,000)	–	–
DCC Stobswell	–	14,360	(14,003)	–	357
DVVA - CMH & Wellbeing	–	12,483	–	–	12,483
Cattanach Trust	–	22,476	(5,004)	–	17,472
Sewing	–	250	(21)	–	229
Tay Trust	–	1,664	(1,664)	–	–
Common Group Fund	–	1,874	(1,874)	–	–
Hillcrest	–	2,067	(1,894)	–	173
G&G Thomson	–	4,740	–	–	4,740
	<u>38,630</u>	<u>391,483</u>	<u>(342,121)</u>	<u>–</u>	<u>87,992</u>

Name of Fund

Purpose

Dundee Partnership	Funding towards the provision of ESOL classes.
Scottish Government - People and Communities	Contribution towards the provision of communities classes for user groups.
Big Lottery	Contribution towards the provision of communities classes for user groups.
Rosa Fund	Funding to develop our VAW service for women and employ Team Leader to strengthen our organisation.
Scottish Govt - DES	Funding towards Violence Against Women Post looking at prevention work and training and support in house.
EIHR - Connecting Cultures	Funding towards connecting cultures project which brings communities together and tackles misinformation and hate crime.
UK Shared Prospects	This was funding given to run numeracy classes at the centre.

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

DCC Stobswell	This fund employs a worker to undertake development work within the Stobswell West area of Dundee to tackle poverty and increase support and information for the residents of Stobswell West
DVVA - CMH & Wellbeing	Funding towards mental health and wellbeing activities at the centre.
Big Lottery - Improving Lives Fund	Improving Lives Fund currently funds a Volunteer Coordinator Post and a contribution towards administration and project worker.
Dundee & Angus College	Contribution towards In House creche.
Northwood Trust	Contribution towards Centre costs.
Cattanach Trust	Funding to run Toddler Plus One Group and Mellow Bumps Sessions.
Dundee and Angus College	Funding towards our creche provision for users within college classes.

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	216,602	102,254	318,856
Creditors less than 1 year	(20,551)	–	(20,551)
Net assets	<u>196,051</u>	<u>102,254</u>	<u>298,305</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 <i>(restated)</i> £
Current assets	245,553	62,992	308,545
Creditors less than 1 year	(42,303)	–	(42,303)
Net assets	<u>203,250</u>	<u>62,992</u>	<u>266,242</u>

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

24. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2025	2024 <i>(restated)</i>
	£	£
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	<u>318,856</u>	<u>308,545</u>
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	<u>20,551</u>	<u>17,303</u>

25. Prior year adjustments

The accounts have been revised to amend deferred income which should have been recognised in the prior year.

The prior year figures have been restated due to deferred income being overstated by £25,000 and charitable activities understated by £25,000.

26. Analysis of changes in net debt

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	<u>298,243</u>	<u>3,578</u>	<u>301,821</u>

27. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Not later than 1 year	<u>12,000</u>	<u>12,000</u>

28. Contingencies

The company is a participating employer in the Pensions Trust Growth Plan scheme, and, based upon the financial position of the plan at 30 September 2024, the charity has been notified by The Pensions Trust that the estimated amount of employer debt on withdrawal from the plan is estimated at £6,425 (2024: £5,865). There is no commitment to withdraw from the plan as at the date of approval of these financial statements and accordingly no provision has been made in these accounts for the potential debt due on withdrawal from the plan.

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

29. Related parties

For the whole of the financial year the charity was controlled by its directors as listed on page 1.

During the year, one trustee had travel expenses met by the charity totalling £45 (2024: nil).