

COMPANY REGISTRATION NUMBER: SC268081
CHARITY REGISTRATION NUMBER: SC014949

Dundee International Women's Centre
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022

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PATERSON BOYD & Co.
Chartered Accountants

Dundee International Women's Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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Dundee International Women's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Dundee International Women's Centre

Charity registration number SC014949

Company registration number SC268081

Principal office and registered office Unit 9
Manhattan Business Park
Dundonald Street
Dundee
DD3 7PY

The trustees	Marthe Blyth	(Appointed 17 August 2021)
	Monika Gostic	(Appointed 9 August 2021)
	Dana Dalziel	(Appointed 13 June 2022)
	Simge Gulac-O'Grady	(Appointed 13 June 2022)
	Michelle McKearnon	(Appointed 13 June 2022)
	Claire Cherry	(Appointed 25 August 2021 and resigned 24 May 2022)
	Jill Martin	(Appointed 25 August 2021 and resigned 19 April 2022)
	Rokhsana Hamid	(Resigned 22 July 2021)
	Helen Smith	(Resigned 15 July 2021)
	Mariam Okhai	(Resigned 22 July 2021)
Donna Robertson	(Resigned 22 April 2022)	

Independent examiner Neil Paterson B.A. C.A.
18 North Street
Glenrothes
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KY7 5NA

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 18 May 2004 and registered as a charity since September 1989.

A revised Memorandum of Association was created, presented and agreed in September 2019.

Dundee International Women's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management *(continued)*

Recruitment and appointment of board of directors

Prospective directors are required to complete an application form and be interviewed before being co-opted if a meeting of the Board agrees. They then need to stand for election at the next AGM. Any other member of the organisation can stand for election to the Board at this time.

Induction and training of directors

All new board members are invited to attend an induction training session to help them familiarise themselves with the work of the organisation.

Ongoing training is provided to directors as required.

Health and safety

The board will continue to be responsible for ensuring regular risk assessments and procedures are carried out and followed. The risk register will be updated on an annual basis and any new regulations or actions requiring implementation are fed back to staff during weekly team meetings.

Risk management

DIWC has continued to support the development of its social enterprise business, Rise and Shine Childcare Service (R&S) set up by DIWC to help reduce reliance on grant funding and provide a wider range of services in the future.

Financial controls

Appropriate systems and procedures, such as the Finance Policy and Procedures and funding strategies, are reviewed annually to ensure the mitigation of financial risks that the charity may face.

Objectives and activities

DIWC addresses the needs of women, with an emphasis on those from black and minority ethnic (BME) communities: to promote and create opportunities for social, economic and political inclusion and for the advancement of education and employment.

Achievements and performance

Following the second national Lockdown, we began to bring classes back into the Centre from 24 April, starting with Dundee and Angus College ESOL classes and the NPA in Play work and childcare. After the summer all classes were able to return to normal, with government guidelines in place.

Over the summer, we piloted a higher level ESOL class for women who wanted to take an exam which would allow them to go on to university or work in certain sectors. This was very successful, and we have continued with it. To build on this, a member of staff is working towards accreditation to offer the Occupational English Exam which is used by many healthcare professions to allow overseas workers to gain employment.

Dundee International Women's Centre

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management *(continued)*

Unfortunately, the Scottish Government's Promoting Equality and Cohesion Fund was wound up meaning the end of our Harmful Practices Project. We were lucky to gain an extension to our GREAT employability project to the end of the financial year and were able to continue offering Childcare training.

There was better news later in the year with success in acquiring new funding from Delivering Equally Safe, Connected Communities and a further extension of Investing in Communities funding.

Rise and Shine has regained several contracts from before the pandemic and is in a secure position for the coming year. Free drop-in play sessions are now on offer to members of the local community as well as learners in class.

They are part of an ongoing effort to make more links with the local community, led by our new Discover Dundee group which aims to help women new to the city get to know it better.

We have made and built on some great partnerships. Examples are: ScrapAntics, Dundee Contemporary Arts, Dundee University, Dundee and Angus College, Groundswell Project, Art at the Start, Stobswell Forum, but there are many others. We are grateful for their support and hope to work with them in the future.

After a long wait, our 50th anniversary exhibition finally found its way to Glasgow Women's Library. Current learners were able to make some additions and went along to visit it.

With more space available in class, we have been able to build up a team of ESOL volunteers, offering support to teachers and running 1:1 or small group sessions for learners who were unable to get a space in class. We would like to thank them for their hard work to give women more opportunities to learn.

Financial review

Results for the year ended 31 March 2022 are given in the Statement of Financial Activities on page 7. The assets and liabilities are detailed on the Statement of Financial Position on page 8. The Statement of Financial Activities shows a net outflow of funds for the year of £38,472 (2021: net inflow of £64,502). Unrestricted funds now total £167,128, with restricted funds amounting to £59,654.

Reserves policy

The organisation made the decision and continues to work towards building and/or retaining a constant surplus, equating the total of three months of costs, to reduce the burden or need for potential redundancy and or financial crisis situations.

Dundee International Women's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Plans for future periods

The Board of Directors and staff will continue to widen the range of funders, with an emphasis on finding non-restricted funds.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 19 October 2022 and signed on behalf of the board of trustees by:



Marthe Blyth (Chair)
Trustee

Dundee International Women's Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Dundee International Women's Centre

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Dundee International Women's Centre ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
 2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
 3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
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Dundee International Women's Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Dundee International Women's Centre
(continued)

Year ended 31 March 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Paterson

Neil Paterson B.A. C.A.
Independent Examiner

18 North Street
Glenrothes
Fife
KY7 5NA

19 October 2022

Dundee International Women's Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		2022		2021	
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	12,981	333,415	346,396	428,033
Charitable activities	6	26,847	–	26,847	2,186
Other trading activities	7	1,347	–	1,347	814
Investment income	8	946	–	946	48
Other income	9	88	–	88	1,555
Total income		<u>42,209</u>	<u>333,415</u>	<u>375,624</u>	<u>432,636</u>
Expenditure					
Expenditure on charitable activities	10,11	47,626	366,470	414,096	368,134
Total expenditure		<u>47,626</u>	<u>366,470</u>	<u>414,096</u>	<u>368,134</u>
Net (expenditure)/income and net movement in funds					
		<u>(5,417)</u>	<u>(33,055)</u>	<u>(38,472)</u>	<u>64,502</u>
Reconciliation of funds					
Total funds brought forward		172,545	92,709	265,254	200,752
Total funds carried forward		<u>167,128</u>	<u>59,654</u>	<u>226,782</u>	<u>265,254</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 26 form part of these financial statements.

Dundee International Women's Centre

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	18	8,551	1,264
Cash at bank and in hand		231,347	303,214
		<u>239,898</u>	<u>304,478</u>
Creditors: amounts falling due within one year	19	13,116	39,224
Net current assets		<u>226,782</u>	<u>265,254</u>
Total assets less current liabilities		<u>226,782</u>	<u>265,254</u>
Net assets		<u>226,782</u>	<u>265,254</u>
Funds of the charity			
Restricted funds		59,654	92,709
Unrestricted funds		167,128	172,545
Total charity funds	22	<u>226,782</u>	<u>265,254</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 October 2022, and are signed on behalf of the board by:



Marthe Blyth (Chair)
Trustee

The notes on pages 10 to 26 form part of these financial statements.

Dundee International Women's Centre

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(38,472)	64,502
<i>Adjustments for:</i>		
Other interest receivable and similar income	(946)	(48)
Accrued expenses/(income)	2,151	(4,225)
<i>Changes in:</i>		
Trade and other debtors	(7,287)	5,000
Trade and other creditors	(28,259)	(70,017)
Cash generated from operations	<u>(72,813)</u>	<u>(4,788)</u>
Interest received	946	48
Net cash used in operating activities	<u>(71,867)</u>	<u>(4,740)</u>
Net decrease in cash and cash equivalents	(71,867)	(4,740)
Cash and cash equivalents at beginning of year	<u>303,214</u>	<u>307,954</u>
Cash and cash equivalents at end of year	<u><u>231,347</u></u>	<u><u>303,214</u></u>

The notes on pages 10 to 26 form part of these financial statements.

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Unit 9, Manhattan Business Park, Dundonald Street, Dundee, DD3 7PY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Defined benefit pension plan

The charity is a member of the Pensions Trust Growth Plan which operated as a defined contribution pension scheme until a change in the definition of money purchase schemes under the Pensions Act 2011, after which the scheme was reclassified as a defined benefit scheme. It has not been possible to quantify the charity's share of the deficit of this plan therefore it is accounted for as if it was a defined contribution scheme.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees are of the opinion that the charity can continue to meet its obligations as they fall due for the foreseeable future due to the current level of financial reserves and expectations of future income. As a consequence the directors have prepared the financial statements on the going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The charity is a company limited by guarantee without share capital. Each member of the charity has undertaken to contribute an amount not exceeding £1 towards any deficit arising in the event of the charity being placed in liquidation.

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations and miscellaneous grants	5,981	5,866	11,847
Grants			
Dundee Partnership	–	46,234	46,234
Dundee City Council	7,000	3,750	10,750
Scottish Government Equalities Fund	–	25,000	25,000
Scottish Government - People and Communities	–	100,000	100,000
Awards for All	–	–	–
Scottish Government - Safety Net	–	22,500	22,500
Northwood Trust	–	20,000	20,000
Garfield Weston	–	25,000	25,000
Bank of Scotland	–	–	–
EIHR Connecting Communities	–	25,000	25,000
EIHR Connecting Cultures	–	22,500	22,500
Scottish Government - DES	–	12,088	12,088
Volant - Foundation Scotland	–	–	–
The Robertson Trust	–	–	–
Dundee & Angus College	–	20,217	20,217
Government grant - Furlough Scheme	–	5,260	5,260
	<u>12,981</u>	<u>333,415</u>	<u>346,396</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations and miscellaneous grants	10,655	5,921	16,576

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Dundee Partnership	–	48,480	48,480
Dundee City Council	12,000	6,750	18,750
Scottish Government Equalities Fund	–	50,000	50,000
Scottish Government - People and Communities	–	100,000	100,000
Awards for All	–	3,620	3,620
Scottish Government - Safety Net	–	45,000	45,000
Northwood Trust	–	23,900	23,900
Garfield Weston	–	25,000	25,000
Bank of Scotland	–	1,565	1,565
EIHR Connecting Communities	–	–	–
EIHR Connecting Cultures	–	–	–
Scottish Government - DES	–	–	–
Volant - Foundation Scotland	–	2,460	2,460
The Robertson Trust	–	36,750	36,750
Dundee & Angus College	–	20,217	20,217
Government grant - Furlough Scheme	–	35,715	35,715
	<u>22,655</u>	<u>405,378</u>	<u>428,033</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Mobile creche	24,326	24,326	283	283
Room hire	80	80	220	220
Adult classes attendance fees	2,441	2,441	1,683	1,683
	<u>26,847</u>	<u>26,847</u>	<u>2,186</u>	<u>2,186</u>

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

7. Other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Subscriptions	1,347	1,347	850	850
Fundraising events	–	–	(36)	(36)
	<u>1,347</u>	<u>1,347</u>	<u>814</u>	<u>814</u>

8. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	946	946	48	48
	<u>946</u>	<u>946</u>	<u>48</u>	<u>48</u>

9. Other income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Other income	88	88	1,555	1,555
	<u>88</u>	<u>88</u>	<u>1,555</u>	<u>1,555</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Charitable activities	37,183	331,203	368,386
Support costs	10,443	35,267	45,710
	<u>47,626</u>	<u>366,470</u>	<u>414,096</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Charitable activities	4,200	354,880	359,082
Support costs	343	8,711	9,052
	<u>4,543</u>	<u>363,591</u>	<u>368,134</u>

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Charitable activities	368,386	514	368,900	360,107
Governance costs	–	45,196	45,196	8,027
	<u>368,386</u>	<u>45,710</u>	<u>414,096</u>	<u>368,134</u>

12. Analysis of support costs

	Support costs £	Total 2022 £	Total 2021 £
General office	514	514	1,025
Governance costs	45,196	45,196	8,027
	<u>45,710</u>	<u>45,710</u>	<u>9,052</u>

13. Auditors remuneration

	2022 £	2021 £
Fees payable for the audit of the financial statements	–	3,060

14. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,310	–

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	280,268	275,109
Social security costs	11,239	11,902
Employer contributions to pension plans	5,919	6,523
	<u>297,426</u>	<u>293,534</u>

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

15. Staff costs *(continued)*

The average head count of employees during the year was 19 (2021: 22).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £50,722 (2021:£47,183).

16. Trustee remuneration and expenses

During the year no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

17. Tangible fixed assets

	Equipment £
Cost	
At 1 Apr 2021 and 31 Mar 2022	11,161
Depreciation	
At 1 Apr 2021 and 31 Mar 2022	11,161
Carrying amount	
At 31 Mar 2022	–
At 31 Mar 2021	–

18. Debtors

	2022 £	2021 £
Trade debtors	7,021	–
Prepayments and accrued income	1,530	1,264
	<u>8,551</u>	<u>1,264</u>

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

19. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	3,130	7,668
Accruals and deferred income	6,066	28,915
Social security and other taxes	3,912	2,632
Other creditors	8	9
	<u>13,116</u>	<u>39,224</u>

20. Deferred income

	2022	2021
	£	£
Amount deferred in year	—	25,000
	<u>—</u>	<u>25,000</u>

Deferred income relates to grant funding received in March 2020 that relates to 2021/22.

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,919 (2021: £6,523).

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

22. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2021	Income	Expenditure	Transfers	At 31 Mar 2022
	£	£	£	£	£
Core funding	161,514	7,755	(30,915)	10,305	148,659
Other income for Centre	–	1,728	(1,728)	–	–
Designated Fund - Creche	–	24,142	(13,837)	(10,305)	–
Designated fund - Vulnerable women	826	1,400	(230)	–	1,996
Lunch Club	856	–	–	–	856
DCC Business Support	9,349	7,000	(732)	–	15,617
ChildCare	–	184	(184)	–	–
	<u>172,545</u>	<u>42,209</u>	<u>(47,626)</u>	<u>–</u>	<u>167,128</u>

	At 1 Apr 2020	Income	Expenditure	Transfers	At 31 Mar 2021
	£	£	£	£	£
Core funding	147,703	13,415	–	396	161,514
Other income for Centre	–	1,555	(1,530)	(25)	–
Designated Fund - Creche	–	283	(283)	–	–
Designated fund - Vulnerable women	896	–	(70)	–	826
Lunch Club	860	5	(9)	–	856
DCC Business Support	–	12,000	(2,651)	–	9,349
ChildCare	–	–	–	–	–
	<u>149,459</u>	<u>27,258</u>	<u>(4,543)</u>	<u>371</u>	<u>172,545</u>

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2021	Income	Expenditure	Transfers	At 31 Mar 2022
	£	£	£	£	£
Scottish Government - VAF	2,923	25,000	(27,923)	–	–
Dundee Partnership	–	46,234	(46,234)	–	–
Scottish Government - People & Communities	–	100,000	(100,000)	–	–
Big Lottery	–	–	–	–	–
Scottish Government - Safety Net	1,559	22,500	(24,059)	–	–
Garfield Weston	3,456	25,000	(28,456)	–	–
Northwood Trust	–	20,000	(20,000)	–	–
Macara	–	–	–	–	–
Bazorg	6,112	–	(218)	–	5,894
Nicol Trust	2,873	–	(1,656)	–	1,217
Awards for All	3,617	–	(3,617)	–	–
Maple Trust - Mellow Bumps	271	–	(40)	–	231
Robertson Trust	28,000	–	(28,000)	–	–
Dundee & Angus College	32,683	20,217	(14,068)	–	38,832
Gardening	–	–	–	–	–
Scot Govt Wms' Centenary Project	–	–	–	–	–
Bike Revival	–	–	–	–	–
Book Trust	–	500	(492)	–	8
Bakers Trades of Dundee	2,597	–	–	–	2,597
Rosa	–	–	–	–	–
Scot Mid	–	–	–	–	–
Art Group	200	–	–	–	200
Jack the Ripper Event	–	–	–	–	–
Bank of Scotland	1,083	–	(1,083)	–	–

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

22. Analysis of charitable funds *(continued)*

DCC Transitional Support	6,750	3,750	(10,500)	–	–
Clothworkers	–	–	–	–	–
Siobhan Trust	–	–	–	–	–
Foundation Scotland - WMS Fund	585	–	(585)	–	–
UK Furlough Scheme	–	5,260	(5,260)	–	–
EIHR Connecting Communities	–	25,000	(25,000)	–	–
EIHR Connecting Cultures	–	22,500	(22,500)	–	–
Scottish Government - DES	–	12,088	(5,373)	–	6,715
G Fraser - Discover Dundee	–	2,000	–	–	2,000
Scottish Council Digital Charter Fund	–	3,366	(1,406)	–	1,960
	<u>92,709</u>	<u>333,415</u>	<u>(366,470)</u>	<u>–</u>	<u>59,654</u>

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	At 31 Mar 2021 £
Scottish Government - VAF	434	50,006	(47,517)	–	2,923
Dundee Partnership	–	48,480	(48,480)	–	–
Scottish Government - People & Communities	–	100,000	(100,000)	–	–
Big Lottery	221	–	–	(221)	–
Scottish Government - Safety Net	277	45,000	(43,718)	–	1,559
Garfield Weston	–	25,000	(21,544)	–	3,456
Northwood Trust	–	23,900	(23,900)	–	–
Macara	1,054	–	(1,054)	–	–
Bazorg	8,167	–	(2,055)	–	6,112
Nicol Trust	9,305	–	(6,432)	–	2,873
Awards for All	6,380	3,620	(6,383)	–	3,617

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

22. Analysis of charitable funds *(continued)*

Maple Trust - Mellow					
Bumps	295	–	(24)	–	271
Robertson Trust	–	36,750	(8,750)	–	28,000
Dundee & Angus					
College	13,404	20,217	(938)	–	32,683
Gardening	167	–	(167)	–	–
Scot Govt Wms'					
Centenary Project	242	–	(242)	–	–
Bike Revival	466	–	(466)	–	–
Book Trust	–	–	–	–	–
Bakers Trades of					
Dundee	2,597	–	–	–	2,597
Rosa	150	–	–	(150)	–
Scot Mid	52	–	(52)	–	–
Art Group	200	–	–	–	200
Jack the Ripper Event	55	(55)	–	–	–
Bank of Scotland	7,827	1,565	(8,309)	–	1,083
DCC Transitional					
Support	–	6,750	–	–	6,750
Clothworkers	–	4,970	(4,970)	–	–
Siobhan Trust	–	1,000	(1,000)	–	–
Foundation Scotland -					
WMS Fund	–	2,460	(1,875)	–	585
UK Furlough Scheme	–	35,715	(35,715)	–	–
EIHR Connecting					
Communities	–	–	–	–	–
EIHR Connecting					
Cultures	–	–	–	–	–
Scottish Government -					
DES	–	–	–	–	–
G Fraser - Discover					
Dundee	–	–	–	–	–
Scottish Council Digital					
Charter Fund	–	–	–	–	–
	<u>51,293</u>	<u>405,378</u>	<u>(363,591)</u>	<u>(371)</u>	<u>92,709</u>

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

22. Analysis of charitable funds *(continued)*

<u>Name of Fund</u>	<u>Purpose</u>
Scottish Government - VAF	Funding received to enable the provision of accredited training opportunities as an SQA centre.
Dundee Partnership	Funding towards the provision of ESOL classes.
Scottish Government - People and Communities	Contribution towards the provision of classes for user groups.
Big Lottery	Funding towards the running of the Flourish Parents and Children Project.
Scottish Government - Safety Net	Contribution towards the provision of a programme of Safety Net workshops for women.
Scottish Government - Social Isolation	VAF funding towards the provision of engagement activities for individuals disadvantaged by social isolation.
Comic Relief	Funding to increase participation of young girls in sport and other activities. Bazorg group (older ladies) to participate in inter-generational drama and music groups and activities.
Macara	This funding is used to support youth activities run by the charity.

Various other grants were received during the year towards specific small projects being run during the year.

Transfers between funds relates to surplus income transferred to Core Funding.

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	180,244	59,654	239,898
Creditors less than 1 year	(13,116)	–	(13,116)
Net assets	<u>167,128</u>	<u>59,654</u>	<u>226,782</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	186,769	117,709	304,478
Creditors less than 1 year	(14,224)	(25,000)	(39,224)
Net assets	<u>172,545</u>	<u>92,709</u>	<u>265,254</u>

24. Taxation

As a charity, Dundee International Women's Centre is exempt from tax on income and gains falling within section 505 of the Taxation of Chargeable Gains Act 1992 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

25. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2022 £	2021 £
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	<u>239,898</u>	<u>304,478</u>
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	<u>13,116</u>	<u>39,224</u>

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

26. Analysis of changes in net debt

	At 1 Apr 2021	Cash flows	At 31 Mar 2022
	£	£	£
Cash at bank and in hand	<u>303,214</u>	<u>(71,867)</u>	<u>231,347</u>

27. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Not later than 1 year	<u>12,000</u>	<u>12,000</u>

28. Contingencies

The company is a participating employer in the Pensions Trust Growth Plan scheme, and, based upon the financial position of the plan at 30 September 2021, the charity has been notified by The Pensions Trust that the estimated amount of employer debt on withdrawal from the plan is estimated at £9,502 (2021: £13,811). There is no commitment to withdraw from the plan as at the date of approval of these financial statements and accordingly no provision has been made in these accounts for the potential debt due on withdrawal from the plan.

29. Related parties

For the whole of the financial year the charity was controlled by its directors as listed on page 1.