

COMPANY REGISTRATION NUMBER: SC268081
CHARITY REGISTRATION NUMBER: SC014949

Dundee International Women's Centre
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

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PATERSON BOYD & CO
CHARTERED CERTIFIED ACCOUNTANTS

Dundee International Women's Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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Dundee International Women's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Dundee International Women's Centre

Charity registration number SC014949

Company registration number SC268081

Principal office and registered office Unit 9
Manhattan Business Park
Dundonald Street
Dundee
DD3 7PY

The trustees Marthe Blyth
Dana Dalziel
Simge Gulac-O'Grady
Duygu Rotsinger
Monika Gostic (Resigned 29 January 24)
Oyindamola Bamgbose (Served from 23 October 23 to 13 May 24)
Michelle McKearnon (Resigned 29 January 24)
Charlene Guild (Appointed 17 May 23)
Tien Mulyanthi (Served from 17 May 23 to 30 November 23)
Yasmine Zeid (Served from 11 July 23 to 05 September 24)
Bilkis Lawal Shuaibu (Appointed 11 March 24)
Neelum Yousaf (Appointed 16 April 24)

Independent examiner Neil Paterson B.A. C.A.
18 North Street
Glenrothes
Fife
KY7 5NA

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 18 May 2004 and registered as a charity since September 1989.

A revised Memorandum of Association was created, presented and agreed in January 2023.

Dundee International Women's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management *(continued)*

Recruitment and appointment of board of directors

Prospective directors are required to complete an application form and be interviewed before being co-opted if a meeting of the Board agrees. They then need to stand for election at the next AGM. Any other member of the organisation can stand for election to the Board at this time.

Induction and training of directors

All new board members are invited to attend an induction training session to help them familiarise themselves with the work of the organisation.

Ongoing training is provided to directors as required.

Health and safety

The board will continue to be responsible for ensuring regular risk assessments and procedures are carried out and followed. The risk register will be updated on an annual basis and any new regulations or actions requiring implementation are fed back to staff during weekly team meetings.

Risk management

DIWC has continued to support the development of its social enterprise business, Rise and Shine Childcare Service (R&S) set up by DIWC to help reduce reliance on grant funding and provide a wider range of services in the future.

Financial controls

Appropriate systems and procedures, such as the Finance Policy and Procedures and funding strategies, are reviewed annually to ensure the mitigation of financial risks that the charity may face.

Objectives and activities

DIWC addresses the needs of women, with an emphasis on those from black and minority ethnic (BME) communities: to promote and create opportunities for social, economic and political inclusion and for the advancement of education and employment.

Dundee International Women's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance

This was a year of consolidation and growth. We were delighted to receive a three year grant from the Scottish Government's Investing in Communities Fund, which along with support from Dundee City Council for ESOL classes and unrestricted funding from the Robertson Trust and Northwood means that we can continue with our core activities.

Women have been looking for support with bills, housing and a range of other issues which existing staff could not cope with. We were successful in our application to the National Lottery's Cost of Living Fund to employ a Project Worker who can provide advice, information and signposting to learners and other members of the community.

Stobswell West has been identified as an area of particular need by Dundee City Council and we are pleased to be working in partnership with Stobswell Forum to offer additional support to the Local Fairness Initiative. Funding has enabled us to employ a full time Project Lead to reach out to local families and connect them with DIWC activities and other support organisations.

Through these two initiatives we have been able to invite staff from the Citizens' Advice Bureau, Home Energy Scotland, Dundee City Council Housing Department and others to meet with learners, offer advice and follow up cases.

We piloted a project called Everyday Numbers with a grant from the UK Shared Prosperity Fund. Women without a maths qualification were able to put numeracy in to everyday context, looking at handling cash, exchanging currency, cooking, special supermarket offers and transport. This was extremely successful and we now have funding to roll out the project and offer an SQA qualification.

Once again we were proud to showcase the talents and cultures of learners, volunteers and staff at our Welcome to Stobswell event. Visitors were able to find out about different countries represented in the DIWC community and taste wonderful food from Morocco, Syria, Sudan, India, China, Ethiopia, Sri Lanka, Bulgaria and Pakistan. The French Conversation class also held a stall celebrating French cuisine and there was one representing Stobswell too.

Financial review

Results for the year ended 31 March 2024 are given in the Statement of Financial Activities on page 7. The assets and liabilities are detailed on the Statement of Financial Position on page 8. The Statement of Financial Activities shows a surplus of funds for the year of £41,188 (2023: deficit of £1,728). Unrestricted funds now total £203,251, with restricted funds amounting to £62,992.

Reserves policy

The organisation made the decision and continues to work towards building and/or retaining a constant surplus, equating the total of three months of costs, to reduce the burden or need for potential redundancy and or financial crisis situations.

Dundee International Women's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Plans for future periods

The Board of Directors and staff will continue to widen the range of funders, with an emphasis on finding non-restricted funds.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 November 2024 and signed on behalf of the board of trustees by:

Neelum Yousaf

Neelum Yousaf
Trustee

Dundee International Women's Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Dundee International Women's Centre

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Dundee International Women's Centre ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Dundee International Women's Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Dundee International Women's Centre (continued)

Year ended 31 March 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Paterson

Neil Paterson B.A. C.A.
Independent Examiner

18 North Street
Glenrothes
Fife
KY7 5NA

28 November 2024

Dundee International Women's Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024		2023	
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	37,212	366,483	403,695	290,303
Charitable activities	6	62,960	–	62,960	50,168
Other trading activities	7	1,512	–	1,512	1,696
Investment income	8	4,035	–	4,035	1,421
Other income	9	1,049	–	1,048	2,890
Total income		<u>106,768</u>	<u>366,483</u>	<u>473,250</u>	<u>346,478</u>
Expenditure					
Expenditure on charitable activities	10,11	89,941	342,121	432,062	348,206
Total expenditure		<u>89,941</u>	<u>342,121</u>	<u>432,062</u>	<u>348,206</u>
Net income/(expenditure) and net movement in funds					
		<u>16,827</u>	<u>24,362</u>	<u>41,188</u>	<u>(1,728)</u>
Reconciliation of funds					
Total funds brought forward		186,424	38,630	225,054	226,782
Total funds carried forward		<u>203,251</u>	<u>62,992</u>	<u>266,243</u>	<u>225,054</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 27 form part of these financial statements.

Dundee International Women's Centre

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	17	10,302	5,481
Cash at bank and in hand		298,243	253,750
		<u>308,545</u>	<u>259,231</u>
Creditors: amounts falling due within one year	18	<u>42,303</u>	<u>34,177</u>
Net current assets		<u>266,242</u>	<u>225,054</u>
Total assets less current liabilities		<u>266,242</u>	<u>225,054</u>
Net assets		<u>266,242</u>	<u>225,054</u>
Funds of the charity			
Restricted funds		62,992	38,630
Unrestricted funds		<u>203,251</u>	<u>186,424</u>
Total charity funds	21	<u>266,243</u>	<u>225,054</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 27 form part of these financial statements.

Dundee International Women's Centre

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2024

These financial statements were approved by the board of trustees and authorised for issue on 28 November 2024, and are signed on behalf of the board by:

Neelum Yousaf

Neelum Yousaf
Trustee

The notes on pages 11 to 27 form part of these financial statements.

Dundee International Women's Centre

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income/(expenditure)	41,188	(1,728)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(4,035)	(1,421)
Accrued expenses/(income)	1,023	(2,328)
<i>Changes in:</i>		
Trade and other debtors	(4,821)	3,070
Trade and other creditors	7,103	23,389
Cash generated from operations	<u>40,458</u>	<u>20,982</u>
Interest received	4,035	1,421
Net cash from operating activities	<u>44,493</u>	<u>22,403</u>
Net increase in cash and cash equivalents	44,493	22,403
Cash and cash equivalents at beginning of year	<u>253,750</u>	<u>231,347</u>
Cash and cash equivalents at end of year	<u>298,243</u>	<u>253,750</u>

The notes on pages 11 to 27 form part of these financial statements.

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Unit 9, Manhattan Business Park, Dundonald Street, Dundee, DD3 7PY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Defined benefit pension plan

The charity is a member of the Pensions Trust Growth Plan which operated as a defined contribution pension scheme until a change in the definition of money purchase schemes under the Pensions Act 2011, after which the scheme was reclassified as a defined benefit scheme. It has not been possible to quantify the charity's share of the deficit of this plan therefore it is accounted for as if it was a defined contribution scheme.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees are of the opinion that the charity can continue to meet its obligations as they fall due for the foreseeable future due to the current level of financial reserves and expectations of future income. As a consequence the directors have prepared the financial statements on the going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The charity is a company limited by guarantee without share capital. Each member of the charity has undertaken to contribute an amount not exceeding £1 towards any deficit arising in the event of the charity being placed in liquidation.

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations and miscellaneous grants	6,412	21,453	27,865
Grants			
Dundee Partnership	–	41,742	41,742
Equality and Diversity grant	–	–	–
Dundee City Council	–	14,360	14,360
Scottish Government - People and Communities	–	114,130	114,130
Big Lottery	–	23,876	23,876
Awards for All	–	–	–
Northwood Trust	–	25,000	25,000
EIHR Connecting Cultures	–	45,000	45,000
Scottish Government - DES	–	24,176	24,176
Volant - Foundation Scotland	–	–	–
Cattanach	–	22,479	22,479
DVVA - CMH & Wellbeing	–	12,483	12,483
The Robertson Trust	30,800	–	30,800
DCC - UK Shared Prospects	–	5,000	5,000
Dundee & Angus College	–	16,784	16,784
	<u>37,212</u>	<u>366,483</u>	<u>403,695</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations and miscellaneous grants	4,898	14,063	18,961

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Dundee Partnership	–	41,742	41,742
Equality and Diversity grant	–	1,000	1,000
Dundee City Council	–	–	–
Scottish Government - People and Communities	–	100,000	100,000
Big Lottery	–	–	–
Awards for All	–	5,440	5,440
Northwood Trust	–	–	–
EIHR Connecting Cultures	–	45,000	45,000
Scottish Government - DES	–	24,176	24,176
Volant - Foundation Scotland	–	5,000	5,000
Cattanach	–	–	–
DVVA - CMH & Wellbeing	–	–	–
The Robertson Trust	32,200	–	32,200
DCC - UK Shared Prospects	–	–	–
Dundee & Angus College	–	16,784	16,784
	<u>37,098</u>	<u>253,205</u>	<u>290,303</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Mobile creche	53,632	53,632	45,005	45,005
Room hire	459	459	688	688
Adult classes attendance fees	8,869	8,869	4,475	4,475
	<u>62,960</u>	<u>62,960</u>	<u>50,168</u>	<u>50,168</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Subscriptions	1,512	1,512	1,546	1,546
Fundraising events	–	–	150	150
	<u>1,512</u>	<u>1,512</u>	<u>1,696</u>	<u>1,696</u>

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

8. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank interest receivable	4,035	4,035	1,421	1,421

9. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Other income	1,049	1,048	2,890	2,890

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Charitable activities	89,941	332,870	422,811
Support costs	–	9,251	9,251
	<u>89,941</u>	<u>342,121</u>	<u>432,062</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Charitable activities	65,937	271,717	337,654
Support costs	8,040	2,512	10,552
	<u>73,977</u>	<u>274,229</u>	<u>348,206</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Charitable activities	422,811	972	423,783	338,383
Governance costs	–	8,279	8,279	9,823
	<u>422,811</u>	<u>9,251</u>	<u>432,062</u>	<u>348,206</u>

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

12. Analysis of support costs

	Support costs £	Total 2024 £	Total 2023 £
General office	972	972	729
Governance costs	8,279	8,279	9,823
	<u>9,251</u>	<u>9,251</u>	<u>10,552</u>

13. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,400</u>	<u>2,268</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	329,896	255,911
Social security costs	14,823	8,266
Employer contributions to pension plans	7,678	6,393
	<u>352,397</u>	<u>270,570</u>

The average head count of employees during the year was 24 (2023: 22).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £110,257 (2023:£78,822).

15. Trustee remuneration and expenses

During the year no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Tangible fixed assets

	Equipment £
Cost	
At 1 Apr 2023 and 31 Mar 2024	11,161
Depreciation	
At 1 Apr 2023 and 31 Mar 2024	11,161
Carrying amount	
At 31 Mar 2024	–
At 31 Mar 2023	–

17. Debtors

	2024 £	2023 £
Trade debtors	9,184	4,058
Prepayments and accrued income	1,118	1,423
	<u>10,302</u>	<u>5,481</u>

18. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	6,499	1,832
Accruals and deferred income	29,761	28,738
Social security and other taxes	6,038	3,600
Other creditors	5	7
	<u>42,303</u>	<u>34,177</u>

19. Deferred income

	2024 £	2023 £
Amount deferred in year	25,000	25,000

Deferred income relates to grant funding received in March 2024 that relates to 2024/25.

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,678 (2023: £6,393).

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

21. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2023	Income	Expenditure	Transfers	At 31 Mar 2024
	£	£	£	£	£
Core funding	159,488	14,035	(9)	–	173,514
Mobile creche	–	53,606	(29,175)	(24,431)	–
Other income for Centre	17,100	3,463	(20,563)	24,431	24,431
Designated Fund - Creche	–	–	–	–	–
Designated fund - Vulnerable women	1,973	–	(225)	–	1,748
Lunch Club	1,930	3,953	(2,325)	–	3,558
DCC Business Support	6,420	–	(6,420)	–	–
ChildCare	–	–	–	–	–
Coffee Machine	(487)	911	(424)	–	–
The Robertson Trust	–	30,800	(30,800)	–	–
	<u>186,424</u>	<u>106,768</u>	<u>(89,941)</u>	<u>–</u>	<u>203,251</u>

	At 1 Apr 2022	Income	Expenditure	Transfers	At 31 Mar 2023
	£	£	£	£	£
Core funding	148,659	10,993	(164)	–	159,488
Mobile creche	–	–	–	–	–
Other income for Centre	–	1,809	(1,809)	17,100	17,100
Designated Fund - Creche	–	44,954	(27,854)	(17,100)	–
Designated fund - Vulnerable women	1,996	–	(23)	–	1,973
Lunch Club	856	1,074	–	–	1,930
DCC Business Support	15,617	–	(9,197)	–	6,420
ChildCare	–	1,027	(1,027)	–	–
Coffee Machine	–	1,216	(1,703)	–	(487)
The Robertson Trust	–	32,200	(32,200)	–	–
	<u>167,128</u>	<u>93,273</u>	<u>(73,977)</u>	<u>–</u>	<u>186,424</u>

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2023	Income	Expenditure	Transfers	At 31 Mar 2024
	£	£	£	£	£
Dundee Partnership	–	41,742	(41,742)	–	–
Scottish Government - People & Communities	–	114,130	(114,130)	–	–
Big Lottery	–	23,876	(11,061)	–	12,815
Northwood Trust	–	25,000	(25,000)	–	–
Bazorg	5,365	–	(2,540)	–	2,825
Nicol Trust	–	–	–	–	–
Awards for All	4,013	–	(4,013)	–	–
SCVO Digital Charter	–	–	–	–	–
Maple Trust - Mellow Bumps	–	1,500	(1,020)	–	480
DCC - Equalities	330	812	(870)	–	272
Dundee & Angus College	21,888	25,333	(37,434)	–	9,787
Book Trust	–	–	–	–	–
Bakers Trades of Dundee	–	–	–	–	–
Art Group	200	–	(200)	–	–
EIHR Connecting Cultures	–	45,000	(45,000)	–	–
Scottish Government - DES	157	24,176	(24,333)	–	–
G Fraser - Discover Dundee	1,677	–	(318)	–	1,359
Scottish Council Digital Charter Fund	–	–	–	–	–
Foundation Scotland - Volant	5,000	–	(5,000)	–	–
DVA Winter	–	–	–	–	–
UK Shared Prospects	–	5,000	(5,000)	–	–

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

21. Analysis of charitable funds *(continued)*

DCC Stobswell	–	14,360	(14,003)	–	357
DVVA - CMH & Wellbeing	–	12,483	–	–	12,483
Cattanach Trust	–	22,476	(5,004)	–	17,472
Sewing	–	250	(21)	–	229
Tay Trust	–	1,664	(1,664)	–	–
Common Group Fund	–	1,874	(1,874)	–	–
Hillcrest	–	2,067	(1,894)	–	173
G&G Thomson	–	4,740	–	–	4,740
	<u>38,630</u>	<u>366,483</u>	<u>(342,121)</u>	<u>–</u>	<u>62,992</u>

	At 1 Apr 2022	Income	Expenditure	Transfers	At 31 Mar 2023
	£	£	£	£	£
Dundee Partnership	–	41,742	(41,742)	–	–
Scottish Government - People & Communities	–	100,000	(100,000)	–	–
Big Lottery	–	–	–	–	–
Northwood Trust	–	–	–	–	–
Bazorg	5,894	–	(529)	–	5,365
Nicol Trust	1,217	–	(1,217)	–	–
Awards for All	–	5,440	(1,427)	–	4,013
SCVO Digital Charter	–	12,750	(12,750)	–	–
Maple Trust - Mellow Bumps	231	–	(231)	–	–
DCC - Equalities	–	1,000	(670)	–	330
Dundee & Angus College	38,832	16,784	(33,728)	–	21,888
Book Trust	8	–	(8)	–	–

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

21. Analysis of charitable funds *(continued)*

Bakers Trades of Dundee	2,597	–	(2,597)	–	–
Art Group	200	–	–	–	200
EIHR Connecting Cultures	–	45,000	(45,000)	–	–
Scottish Government - DES	6,715	24,176	(30,734)	–	157
G Fraser - Discover Dundee	2,000	–	(323)	–	1,677
Scottish Council Digital Charter Fund	1,960	413	(2,373)	–	–
Foundation Scotland - Volant	–	5,000	–	–	5,000
DVA Winter	–	900	(900)	–	–
UK Shared Prospects	–	–	–	–	–
DCC Stobswell	–	–	–	–	–
DVVA - CMH & Wellbeing	–	–	–	–	–
Cattanach Trust	–	–	–	–	–
Sewing	–	–	–	–	–
Tay Trust	–	–	–	–	–
Common Group Fund	–	–	–	–	–
Hillcrest	–	–	–	–	–
G&G Thomson	–	–	–	–	–
	<u>59,654</u>	<u>253,205</u>	<u>(274,229)</u>	<u>–</u>	<u>38,630</u>

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

21. Analysis of charitable funds *(continued)*

<u>Name of Fund</u>	<u>Purpose</u>
Scottish Government - VAF	Funding received to enable the provision of accredited training opportunities as an SQA centre.
Dundee Partnership	Funding towards the provision of ESOL classes.
Scottish Government - People and Communities	Contribution towards the provision of classes for user groups.
Big Lottery	Funding towards the running of the Flourish Parents and Children Project.
Scottish Government - Safety Net	Contribution towards the provision of a programme of Safety Net workshops for women.
Scottish Government - Social Isolation	VAF funding towards the provision of engagement activities for individuals disadvantaged by social isolation.
Comic Relief	Funding to increase participation of young girls in sport and other activities. Bazorg group (older ladies) to participate in inter-generational drama and music groups and activities.
Macara	This funding is used to support youth activities run by the charity.

Various other grants were received during the year towards specific small projects being run during the year.

Transfers between funds relates to surplus income transferred to Core Funding.

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	140,259	62,992	203,251
Creditors less than 1 year	(42,303)	–	(42,303)
Net assets	<u>97,956</u>	<u>62,992</u>	<u>160,948</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	220,601	38,630	259,231
Creditors less than 1 year	(34,177)	–	(34,177)
Net assets	<u>186,424</u>	<u>38,630</u>	<u>225,054</u>

23. Taxation

As a charity, Dundee International Women's Centre is exempt from tax on income and gains falling within section 505 of the Taxation of Chargeable Gains Act 1992 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

24. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2024 £	2023 £
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	<u>308,545</u>	<u>259,231</u>
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	<u>42,303</u>	<u>34,177</u>

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

25. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	<u>253,750</u>	<u>44,493</u>	<u>298,243</u>

26. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Not later than 1 year	<u>12,000</u>	<u>12,000</u>

27. Contingencies

The company is a participating employer in the Pensions Trust Growth Plan scheme, and, based upon the financial position of the plan at 30 September 2020, the charity has been notified by The Pensions Trust that the estimated amount of employer debt on withdrawal from the plan is estimated at £9,502 (2021: £13,811). There is no commitment to withdraw from the plan as at the date of approval of these financial statements and accordingly no provision has been made in these accounts for the potential debt due on withdrawal from the plan.

28. Related parties

For the whole of the financial year the charity was controlled by its directors as listed on page 1.